



aramit cement limited

A UNIT OF ARAMIT GROUP

15th November, 2023.

The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban,
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,
Dhaka-1207, Bangladesh.

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Subject: - Submission of Un-Audited Financial Statements for 1st Quarter ended on 30th September'2023.

Dear Sir,

With Compliance to the notification of Bangladesh Securities and Exchange Commission we are submitting herewith the Un-audited Financial Statements of the company for 1st Quarter ended on 30th September, 2023 for your kind information and record.

Thanking you,

For **Aramit Cement PLC**

(Syed Kamruzzaman, FCMA)

Company Secretary

Encl: As stated above.

Copy to:

The Secretary

Dhaka Stock Exchange Limited

Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh.

PABX: 41040189-200, 88-02-**223384601**-07, Fax No. 88-02-**41040096**

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The Secretary

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www.aramitcement.com



ARAMIT CEMENT LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 30 September 2023

	Note(s)	30 September 2023 Taka	30 June 2023 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES		2,270,204,404	2,295,265,556
Property, Plant & Equipment	3	2,206,845,383	2,231,906,535
Capital Work In Progress	4	58,359,021	58,359,021
Investment in Associate Companies	5	5,000,000	5,000,000
CURRENT ASSETS & PROPERTIES		4,213,780,412	4,206,319,577
Inventories	6	125,365,611	147,237,122
Trade and Other Receivables	7	2,295,454,929	2,313,506,605
Advances, Deposits and Prepayments	8	410,491,227	414,244,661
Due From Associated Companies	9	1,283,776,756	1,249,594,199
Cash and Bank Balances	10	98,691,889	81,736,989
TOTAL ASSETS & PROPERTIES		6,483,984,816	6,501,585,133
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		(287,705,358)	(136,426,610)
Share Capital	11	338,800,000	338,800,000
Share Premium		84,700,000	84,700,000
Reserves & Surplus		(711,205,358)	(559,926,610)
General Reserve	12	26,000,000	26,000,000
Revaluation Reserve		1,066,794,619	1,069,901,411
Retained Earnings		(1,803,999,976)	(1,655,828,021)
NON CURRENT LIABILITIES		5,001,761,108	4,901,052,552
Term Loan & Lease Finance	13	4,754,608,638	4,667,942,055
Deferred Income Tax	14	204,017,122	190,022,017
Provision for Employees' Retiral Gratuity	15	43,135,347	43,088,480
CURRENT LIABILITIES AND PROVISIONS		1,769,929,065	1,736,959,191
Current portion of Term Loan & Lease Finance	16	1,122,402,578	1,095,525,353
Redeemable Debentures	17	17,805,053	17,805,053
Creditors and Accruals	18	126,271,261	257,094,793
Provision For Income Tax	19	127,305,129	126,982,910
Short Term Loan	22	329,771,235	193,218,379
Due to Associated Companies	23	25,520,759	25,479,652
Unclaimed Dividend	24	20,853,050	20,853,050
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		6,483,984,815	6,501,585,133
NET ASSET VALUE PER SHARE	31	(8.49)	(4.03)

The accompanying notes from 1 to 37 an integral part of these financial statements

CHAIRMAN

MANAGING DIRECTOR

DIRECTOR




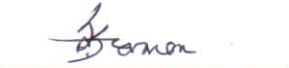

COMPANY SECRETARY

CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE YEAR ENDED 30 September 2023

	Note(s)	July 2023 to September 2023	July 2022 to September 2022
		Taka	Taka
Revenue	25	25,288,956	50,174,361
Cost of goods sold	26	(56,211,513)	(42,943,005)
Gross profit		(30,922,557)	7,231,356
Operating expenses			
General and Administrative	27	(13,093,289)	(15,653,604)
Selling and Distribution	28	(11,297,473)	(15,466,367)
		(24,390,762)	(31,119,971)
Trading profit		(55,313,319)	(23,888,615)
Financial expenses	29	(110,062,221)	(92,684,903)
Profit before other income		(165,375,540)	(116,573,518)
Other income - operating	30	28,414,117	26,808,954
Net profit before workers profit participation fund		(136,961,423)	(89,764,564)
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	20	-	-
Profit after workers profit participation fund		(136,961,423)	(89,764,564)
Profit before income tax		(136,961,423)	(89,764,564)
Provision for income tax:			
Current	19	(322,218)	(608,505)
Deferred	14	1,207,835	777,266
		885,616	168,762
Profit after income tax		(136,075,807)	(89,595,803)
Earning per share	32	(4.02)	(2.64)

The accompanying notes from 1 to 37 an integral part of these financial statements

 CHAIRMAN	 MANAGING DIRECTOR	 DIRECTOR
 COMPANY SECRETARY	 CHIEF FINANCIAL OFFICER	

ARAMIT CEMENT LIMITED
STATEMENT OF CASHFLOWS (Un-audited)
FOR THE YEAR ENDED 30 September 2023


	July 2023 to September 2023	July 2022 to September 2022
	Taka	Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Cash received from customers and others	43,340,632	150,014,044
Cash paid to suppliers and others	(160,644,842)	(217,106,718)
Net cash inflow / (outflow) from Operating Activities	(117,304,210)	(67,092,674)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(48,000)	(53,750)
Addition to capital work in progress	-	(6,589,391)
Due from Associated Companies	(34,182,557)	(24,942,377)
Net cash inflow / (outflow) from Investing Activities	(34,230,557)	(31,585,518)
CASH FLOW FROM FINANCING ACTIVITIES		
Due to Associated Companies	41,106	(242,814)
Short term loan	136,552,857	145,524,671
Long Term Loan & Lease Finance	113,543,808	28,190,681
Dividends paid	-	(52,726)
Interest paid on short term loan and bank charges	(110,062,221)	(92,684,903)
Interest earned on short term loan to associates	28,414,117	25,915,680
Redeemable debentures	-	(6,012)
Net cash inflow / (outflow) from Financing Activities	168,489,666	106,644,577
Net increase in cash & cash equivalents	16,954,900	7,966,386
Cash and cash equivalents at the beginning	81,736,989	113,786,122
Cash and cash equivalents at the end	98,691,889	121,752,508
OPERATING CASH FLOW PER SHARE	(3.46)	(1.98)

CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
RECONCILIATION OF CASH FLOW FROM OPERATING ACTIVITIES (Un-audited)
FOR THE YEAR ENDED 30 September 2023

	July 2023 to September 2023	July 2022 to September 2022
	Taka	Taka
Net Profit/(Loss)	(136,075,807)	(89,595,803)
Adjustment for non-cash items		
Depreciation	25,109,152	24,311,455
Adjustment for Provision of Deferred Tax	(1,207,835)	(777,266)
Adjustment for non-operating items		
Interest on loans	108,530,912	92,090,042
Bank charges	961,664	7,248
Interest earned on short term loan to associates	(28,414,117)	(25,915,680)
Interest paid on short term loan from associates	569,645	587,613
Adjutment for changes in accruals		
(Increase) / Decrease in Inventories	21,871,512	(10,280,052)
(Increase)/ Decrease - Trade Receivables	18,051,676	98,946,409
(Increase) / Decrease in Advances, Deposits & prepayments	3,753,434	(4,915,067)
Increase /(Decrease) in Creditors and accruals	(130,823,532)	(153,876,533)
Adjustment for excess of WPP & WF provision over payment	-	(325,883)
Adjustment for excess of gratuity provision over payment	46,867	2,042,338
Adjustment for excess of tax provision over payment	322,218	608,505
Net cash (used in) /generated by operating activities	(117,304,210)	(67,092,674)

ARAMIT CEMENT LIMITED
STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)
FOR THE YEAR ENDED 30 September 2023

Particulars	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2023	338,800,000	84,700,000	26,000,000	1,069,504,769	(1,671,200,302)	(152,195,533)
Cash dividend						-
Net profit/(loss) after tax transferred from Statement of Comprehensive Income	-			-	(136,075,807)	(136,075,807)
Other comprehensive income-Revaluation surplus					-	-
Adjustment of deferred tax on revaluation of assets				(2,710,150)	3,276,133	565,982
Transfer against difference in depreciation between cost and revalued amount*				(2,710,150)	(132,799,675)	(135,509,825)

Balance as at 30 September 2023


338,800,000	84,700,000	26,000,000	1,066,794,619	(1,803,999,976)	(287,705,358)
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*An amount of Tk. 32,76,133 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

Particulars	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2022	338,800,000	84,700,000	26,000,000	1,080,437,494	(1,103,578,639)	426,358,855
Net profit/(loss) after tax transferred from Statement of Comprehensive Income				-	(89,595,803)	(89,595,803)
Transfer against difference in depreciation between cost and revalued amount*				(2,698,700)	3,249,424.91	550,724
				(2,698,700)	(86,346,378)	(89,045,078.43)
Balance as at 30 September 2022	338,800,000	84,700,000	26,000,000	1,077,738,793	(1,189,925,017)	337,313,776

*An amount of Tk. 3,249,425 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

CHAIRMAN 
COMPANY SECRETARY

MANAGING DIRECTOR 
DIRECTOR

CHIEF FINANCIAL OFFICER 